

AMENDMENT NO. \_\_\_\_\_ Calendar No. \_\_\_\_\_

Purpose: To require the President to disclose detailed information about foreign properties owned or managed by the Trump Organization.

**IN THE SENATE OF THE UNITED STATES—116th Cong., 2d Sess.**

**S. 4049**

To authorize appropriations for fiscal year 2021 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes.

Referred to the Committee on \_\_\_\_\_ and  
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. UDALL

Viz:

1 At the appropriate place, insert the following:

2 **SEC. \_\_\_\_ . MANDATORY DISCLOSURE OF TRUMP ORGANI-**  
3 **ZATION FOREIGN PROPERTY INTERESTS.**

4 (a) DEFINED TERM.—In this section, the term “ap-  
5 propriate congressional committees” means—

6 (1) the Committee on Armed Services of the  
7 Senate;

8 (2) the Committee on Appropriations of the  
9 Senate;

1           (3) the Committee on Banking, Housing, and  
2       Urban Affairs of the Senate;

3           (4) the Committee on Finance of the Senate;

4           (5) the Committee on Foreign Relations of the  
5       Senate;

6           (6) the Committee on Armed Services of the  
7       House of Representatives;

8           (7) the Committee on Appropriations of the  
9       House of Representatives;

10          (8) the Committee on Foreign Affairs of the  
11       House of Representatives; and

12          (9) the Committee on Ways and Means of the  
13       House of Representatives.

14       (b) IN GENERAL.—Not later than 30 days after the  
15   date of the enactment of this Act, and every 30 days there-  
16   after while President Donald J. Trump remains in office,  
17   the President shall submit a report to the appropriate con-  
18   gressional committees that—

19           (1) identifies all residential and commercial ten-  
20       ants leasing space in a foreign property owned or  
21       managed by the Trump Organization (including its  
22       subsidiaries), including beneficial ownership informa-  
23       tion and nationality for each tenant listed as a lim-  
24       ited liability company;

1           (2) discloses, for each of the calendar years  
2           2017, 2018, and 2019, the total income earned by  
3           the Trump Organization from any licensing agree-  
4           ments for foreign properties referred to in paragraph  
5           (1); and

6           (3) includes copies of all active licensing agree-  
7           ments signed by a representative of the Trump Or-  
8           ganization for foreign properties referred to in para-  
9           graph (1).